



Management Capability Development Funding – Information for Businesses

The Management Capability Development Funding helps business owners to access business training services, by providing them with up to a 50% subsidy towards the registered service cost.

The funding is one of the services available through the Regional Business Partner (RBP) Network who employ Growth Advisors to support business owners looking to grow and innovate.

- To access this co-funding, you must first meet with one of our RBP Growth Advisors to discuss your business.
- The Growth Advisor will seek to understand opportunities for growth and help identify any barriers to this.
- The Growth Advisor will then work with you to put together an action plan.

Where there is a management capability need identified that could be addressed by undertaking training, the Growth Advisor may issue Capability Funding for you to use with a registered Service Provider.

Please note:

1. Funding may only be used with services registered with the www.regionalbusinesspartners.co.nz
2. Funding can only be used for management training in the following subject areas; Business Planning, Business Systems, Business Sustainability, Capital Raising, Export, Finance, Governance, Lean Manufacturing/ Business Operations, Managing Resources, and Marketing. (see below for services that are not eligible for funding)
3. The value issued will vary and can be used to cover **up to** 50% of the training service cost (capped at \$5,000 per annum (GST exclusive))

Any business can meet with a Growth Advisor. However, to access co-funding for registered training, businesses must also meet the following criteria:

- Have undergone an assessment with a Regional Business Partner Growth Advisor;
- Have fewer than 50 full time equivalent employees;
- Be registered for GST in New Zealand;
- Have a New Zealand Business Number (NZBN);
- Be operating in a commercial environment; and
- Be a privately owned business, or a Māori Trust or incorporation under the Te Ture Whenua Māori Act 1993 or similar organisation managing Māori assets under multiple ownership.

Capability funding is only one of many services that the Growth Advisors can connect you with to help grow your business.

If you are interested in meeting with a Growth Advisor, please register at www.regionalbusinesspartners.co.nz and a local Growth Advisor from your region will be in touch.

Services funding cannot be used for:

Service types that are **NOT eligible** for the Management Capability funding are:

- Catering, travel & accommodation expenses
- Compliance training eg: audits for compliance, training for government & industry body compliance services e.g: Worksafety (Workplace certification and Audits)
- Attendance at Conferences, Seminars, Networking events, retreats, team building days/event
- Consultancy Services ('doing' or implementing the work for the business owner rather than training or coaching the business owner / senior manager to do it themselves)
- Diagnostic and Assessment Services including audits (e.g. digital systems audits and financial audits); Strengths and or psychometric assessments (eg: Clifton Strengths, Myers Briggs, Thomas DISC; Ergonomic assessments)
- Examination fees / costs
- Mentoring services (connect with NZ Business Mentors for these services)
- Personal & Professional development (personal and career development services) with the exception of 'Leadership development'
- Personal physical and / or mental health consultations (medical or alternative) are not eligible for funding. E.g. Private or group Yoga, massage, Somatic experience therapy, Talk therapy, physiotherapy, osteopathy, personal training, life coaching.
- Services delivered by a related party, this could include personal relationships and financial
- Services offered outside New Zealand
- Services to help business to access government funding. (Understanding government R&D incentive tax process)
- Subscription & membership services
- Team &/or individual employee training
- Technical and product training eg: MS Office Products, Xero and MYOB accounting software and payroll software
- Vocational training courses e.g. First Aid course
- Website design, develop & build implementation/consulting